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**Global Cities Index Release - FACT SHEET: Chicago Specific Rankings**

Chicago ranks as one of the top-ten global cities according to a new Global Cities Index released today by global management consulting firm A.T. Kearney, The Chicago Council on Global Affairs, and Foreign Policy magazine. Chicago's 8th place ranking is mainly driven by strong human capital and business activity. New York, London and Paris are the world's most global cities according to the new index.

The inaugural Global Cities Index, a comprehensive ranking of how 60 cities from 40 countries are powering integration, interaction and influence on a global scale, is published in the November/December 2008 issue of Foreign Policy and is available at [ForeignPolicy.com](http://ForeignPolicy.com).

Chicago's overall top-ten rank is mainly driven by strong human capital and business activity:

<b>Dimension</b>	<b>Chicago's Rank</b>	<b>Top City</b>
Overall	8 <sup>th</sup>	New York
Business Activity	12 <sup>th</sup>	New York
Human Capital	3 <sup>rd</sup>	New York
Information Exchange	24 <sup>th</sup>	Paris
Cultural Experience	20 <sup>th</sup>	London
Policy Engagement	20 <sup>th</sup>	Washington, D.C.

**Chicago's strengths in human capital and business in relation to top-performing cities:**

- With three major capital markets in Chicago, the city ranks 2<sup>nd</sup> compared to New York.
- Chicago ranks 3<sup>rd</sup> among cities that attract international students, with Sydney as the top performer.
- Chicago ranks 6<sup>th</sup> in terms of university graduates compared with Tokyo, the top performer.
- With headquarters of giant Fortune 500 firms like Boeing and Exelon located in Chicago, the city ranks 8<sup>th</sup> compared with Tokyo.
- Chicago ranks 7<sup>th</sup> in the size and diversity of its immigrant population; New York is the leading city in this dimension.
- Chicago ranks 7<sup>th</sup> in universities ranked in the Shanghai Jiao Tong global ranking of top universities; Boston leads in this dimension.
- Chicago ranks 13<sup>th</sup> in hosting offices of top global service firms, compared to New York as the top performer.

- Chicago ranks 13<sup>th</sup> in broadband subscribers rates with Seoul leading in this dimension.

#### **Chicago's weaknesses in policy engagement and information exchange:**

- Chicago ranks 23<sup>rd</sup> when looking at how often its major local newspaper covers international news, with Dubai leading this dimension.
- Chicago ranks 30<sup>th</sup> in the number of international passengers traveling through each year; London leads in this dimension.
- Chicago ranks 34<sup>th</sup> when using the dimension of the number of correspondents located in the city from select major publications.
- Chicago ranks 39<sup>th</sup> compared to cities such as New York and Brussels in housing embassies and consulates.
- Chicago ranks 39<sup>th</sup> in housing think tanks; Washington, D.C. leads in this dimension.
- Chicago does not have any major international organizations like the United Nations or World Bank in the city.

#### **About the Global Cities Index**

*The Global Cities Index ranks 60 diverse cities from around the globe, based on 24 metrics grouped in five categories: business activity, human capital, information exchange, cultural experience and policy engagement. Business activity is measured by counting the number of Fortune Global 500 headquarters and Top 40 business service firms located in the city, the size of the city's stock and commodities markets, the flow of goods through the city and finally, the number of industry conferences that take place in the city. The human capital dimension combines data on the number of top universities, the number of international students attracted by stellar educational institutions, the number of inhabitants with university degrees, the size of the foreign-born population and finally, the number of international schools available at the primary and secondary level. Information exchange charts the city's location in the international flow of ideas by counting the number of bureaus of global publications found there, the coverage of international news in the local broadsheet with the highest circulation and adds these two measures to the national rate of broadband penetration. Cultural experience includes the number of international travelers coming to the city, performing arts venues and international shows that utilize the venues, museums, international sporting events and the diversity and quality of the culinary scene. Policy engagement is assessed not only by counting embassies and consulates, international organizations, think tanks and international political conferences held in the city, but also by quantifying other ways in which cities are connected to the international policy realm such as through sister city arrangements and the sponsorship of local organizations with international reach, including investment promotion agencies and NGOs.*

#### **About A.T. Kearney**

A.T. Kearney is a global strategic management consulting firm known for helping clients gain lasting results through a unique combination of strategic insight and collaborative working style. The firm was established in 1926 to provide management advice concerning issues on the CEO's agenda. Today, we serve the largest global clients in all major industries. A.T. Kearney's offices are located in major business centers in 34 countries.

#### **About The Chicago Council on Global Affairs**

The Chicago Council on Global Affairs, founded in 1922 as The Chicago Council on Foreign Relations, is a leading independent, nonpartisan organization committed to influencing the discourse on global issues through contributions to opinion and policy formation, leadership dialogue, and public learning.

#### **About Foreign Policy**

Founded in 1970, FOREIGN POLICY is the premier, award-winning magazine of global politics, economics, and ideas. With this issue, FP becomes a part of The Washington Post Company, where it will join The Slate Group. FP is a 2007 and 2003 winner of the National Magazine Award for General Excellence. The magazine's readers include some of the most influential leaders in business, government, and other professional arenas throughout the United States and more than 160 other countries. In addition to our flagship English-language edition and award-winning Web site, ForeignPolicy.com, FP is also published in Arabic, Bulgarian, French, Korean, Portuguese, Spanish, Romanian, and Russian editions.